



FOR IMMEDIATE RELEASE

PATHEON ANNOUNCES DATE OF SECOND QUARTER 2010 FINANCIAL RESULTS AND CONFERENCE CALL

TORONTO (May 27, 2010) – Patheon Inc. (TSX: PTI), a leading provider of contract development and manufacturing services to the global pharmaceutical industry, announced today that it will report its second quarter fiscal 2010 financial results on Friday, June 11, 2010.

In conjunction with this announcement, Patheon will host a conference call with financial analysts on Friday, June 11, 2010 at 10:00 a.m. (EST). The financial results news release will be issued at approximately 7:00 a.m. (EST) on Friday, June 11, 2010.

Interested parties are invited to access the live call, via telephone, in listen-only mode, toll free at 1-888-231-8191 (U.S., including Puerto Rico) and 1-647-427-7450 (Canada and International). Listeners are encouraged to dial in five to fifteen minutes in advance to avoid delays. A live audio will also be available via the web at <http://www.patheon.com>. (Please note that Windows Media Player or RealPlayer is required).

A telephone replay of the conference call will be available between Friday, June 11, 2010 and Friday, June 25, 2010 by calling 1-800-642-1687 (toll free) or 1-403-451-9481, and by entering identification number 78166717, followed by the number key. The conference call will also be archived at <http://www.patheon.com>.

ABOUT PATHEON

Patheon Inc. (TSX: PTI) is a leading global provider of contract development and manufacturing services to the global pharmaceutical industry. Patheon provides the highest quality products and services to approximately 300 of the world's leading pharmaceutical and biotechnology companies. Patheon's services range from preclinical development through commercial manufacturing of a full array of dosage forms including parenteral, solid, semi-solid and liquid forms. Patheon uses many innovative technologies including single-use disposables, liquid-filled hard capsules and a variety of modified release technologies. Patheon's comprehensive range of fully integrated Pharmaceutical Development Services includes pre-formulation, formulation, analytical development, clinical manufacturing, scale-up and commercialization. Patheon can take customers direct to clinic with global clinical packaging and distribution services and Patheon's Quick to Clinic™ programs can accelerate early phase development projects to clinical trials while minimizing the consumption of valuable API. Patheon's integrated development and manufacturing network of 11 facilities, and eight development centers across North America and Europe, ensures that customer products can be launched with confidence anywhere in the world.

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Contacts:

Mr. Wes Wheeler
President & Chief Executive Officer
Tel: (919) 226-3200
Email: wes.wheeler@patheon.com

Mr. Eric Evans
Chief Financial Officer
Tel: (919) 226-3200
Email: eric.evans@patheon.com

Ms. Wendy Wilson
Investor Relations
Tel: (919) 226-3313
Email: wendy.wilson@patheon.com

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